

ADVANCING
WASHINGTON'S INTERESTS

BUSINESS AND FINANCE

EDITED BY
WILLIAM M. CONRAD**Board of Trade Selects
Officers for New Year**

Thomas Bradley, vice president of the Washington Loan and Trust Company, was re-elected president of the Washington Board of Trade yesterday at a special meeting of the directors of the organization, as were all the other officers, with the exception of Secretary J. Harry Cunningham, who declared that after five years' service he believed he was entitled to relief.

Arthur Carr was selected for the post, while the list of those re-elected includes E. C. Graham, first vice president; E. F. Colladay, second vice president; Walter H. Klopfen, treasurer; L. Conner, assistant secretary; William M. Shuster, associate treasurer, and Fred J. White, sergeant-at-arms.

A communication of interest from the Aerial Transport Company of New York requested the approval of the organization of its plan for aerial transportation of mail and freight between certain large cities of the Atlantic coast line, and after a short discussion was referred to a committee.

The board was also requested to endorse the plan for the proposed District Athletic Association in a communication sent by William F. Gude, member of the District Rent Commission and former president of the Chamber of Commerce.

This request was also referred to committee.



THOMAS BRADLEY.

Liberty Bond Prices.

(Furnished by W. B. Hibbs & Co.)

Prices at noon:

Liberty 3 1/4's \$95.12

Liberty 3 1/2's 84.82

Liberty 4 1/4's 95.10

Liberty 3d 4 1/4's 96.26

Liberty 4th 4 1/4's 95.04

Victory 4%'s 99.90

securities both bonds and stocks, received a total of \$24,315,122 during the year, of which \$6,399,858 was provided by investment and insurance companies, and only \$15,915,254 in net amount went to security holders, as compared with the \$231,944,443 earned by the road in public service, or a little more than 8 per cent.

Mellon Makes Call.

Secretary Mellon today called for 10 per cent of the balance due on deposits in the reserve banks in connection with the November sale of certificates. The returns must be made to the Richmond Federal Reserve Bank by November 25.

The call today makes the total amount called for 20 per cent, 10 per cent having been requested last week.

Chicago Grain Market.

CHICAGO, Nov. 22.—Wheat today opened 5¢ higher; corn, 14¢ up, and oats, 1¢ higher. Provisions were irregular with lard lower and short ribs higher. Opening:

Wheat—December, 1.09 1/4 @ 1.05 1/4;

Corn—December, 49 1/4; May, 54 1/4

Lard—December, 33 1/4; May, 38 1/4

Lard—January, 8.30; March, 8.55;

Ribs—January, 7.25; May, 7.65.

New York Cotton Market.

NEW YORK, Nov. 22.—Good cable from Liverpool had important bearing on the local cotton market, which opened 11 1/2 points higher today. There also was good purchase for Liverpool account and support from Southwestern spot houses, while Japanese interests bought near deliveries and sold late options.

The South and Wall Street sold. Later the list was steady at about 10 points decline from the highest initial levels.

Opening cotton prices follow: December, \$17.50; January, \$17.45; March, \$17.40; May, \$17.05; July, \$16.68; October, \$15.79.

Oil Stocks.

(Furnished by W. B. Hibbs & Co.)

Prices at noon:

Bid Asked

Amer. Oil Co. (New) 19 1/2

Borden-Schoeniger Co. 320 340

Buckeye Pipe Line Co. 82 84

Chesterborough Mfg. Co. 155 200

Continental Oil Co. 122 128

Crescent Pipe Line Co. 30 32

Cumberland Pipe Line. 145 150

Eureka Pipe Line. 85 87

Galena-Sig. Oil Co. 48 50

Calena-Sig. Oil Co. pdf. 103 105

Illinois Pipe Line Co. 169 172

Indiana Pipe Line Co. 82 84

National Transit Co. 28 30

N. Y. Trans. Co. 149 152

Northern Pipe Line Co. 96 98

Prairie Oil & Gas Co. 280 284

Prairie Pipe Line Co. 229 233

Solar Refining Co. 260 260

Southern Pipe Line Co. 92 95

South Penn. Oil Co. 230 235

Southwest. Pa. P. L. Co. 57 60

Oil-Dividend.

Vienna Exchange Closed.

VIENNA, Nov. 22.—The stock exchange was closed here today as a result of the Government's action in closing stock brokers 100 gold kronen monthly.

Local Stocks.

WASHINGTON STOCK EXCHANGE

Business on the Washington Stock Exchange began picking up today, after several week-end quiet sessions, with stocks and bonds about evenly matched in the trading.

Interest was manifested in Washington Gas Share, with four deals during the session, and fifty-four shares changing hands at from 47¢ to 47¢.

In the trading in securities of the Potomac Electric Power Company, a \$1,000 G. M. and Ref. 7 brought 103¢, while a bit later another \$1,000 bond, as well as one of the \$500 denomination, sold at the same figure. Two \$1,000 Cons. 5's of the company sold at 88.

At the opening of the session a \$500 Washington Railway sold at 61¢, after which five purchases of the company's preferred brought 58¢.

Mergenthaler continued to show strength, with six shares in two deals selling at 133¢. Ten shares of Capital Traction sold at 91¢.

Sales.

Washington Railway and Electric 4's, \$500 @ 61¢.

Washington Railway and Electric preferred, 5¢ @ 64.

Washington Gas Light, 20¢ @ 47¢, 15¢ @ 47¢.

After call:

Potomac Electric G-M and Ref. 7's, W. I., \$1,000 @ 103¢.

Mergenthaler Linotype, 5¢ @ 133¢, 1¢ @ 123¢.

Potomac Electric G-M and Ref. 7's, W. I., \$1,000 @ 103¢, \$500 @ 103¢.

Capital Traction, 10¢ @ 91¢.

Potomac Electric Cons. 5's, \$1,000 @ 88, \$1,000 @ 88.

Washington Gas Light, 5¢ @ 47¢.

Money—Call loans 5 and 6 per cent.

BONDS.

PUBLIC UTILITY.

Bid Asked

Amer. Tel. & Tel. 274 28

Amer. Tel. & Tel. 4%'s 91 92

Am. T. & T. Conv'l F's. 100 100

Anacostia & Potowm. F's. 72 ...

C. & P. Telephone F's. 90 ...

Cap. Traction R. R. F's. 90 ...

Nat'l. & Suburban F's. 72 ...

Georgetown Gas 5's. 72 ...

Metropolitan R. R. F's. 52 54

Potomac Elec. Lt. F's. 52 54

Potomac Elec. Cons. F's. 87 90

Potomac Elec. Power F's. 94 96

Pot. Elec. Pow. G. M. F's. 27 26

Pot. E. P. G. M. 7's, W. I. 102 1/4

Wash. Alex. & Mt. V. F's. 85 ...

Washington Gas 7's.... 125 ...

Wash. Ry. & El. F's. 61 61

Wash. Ry. El. G. M. 9's. 94 95

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